

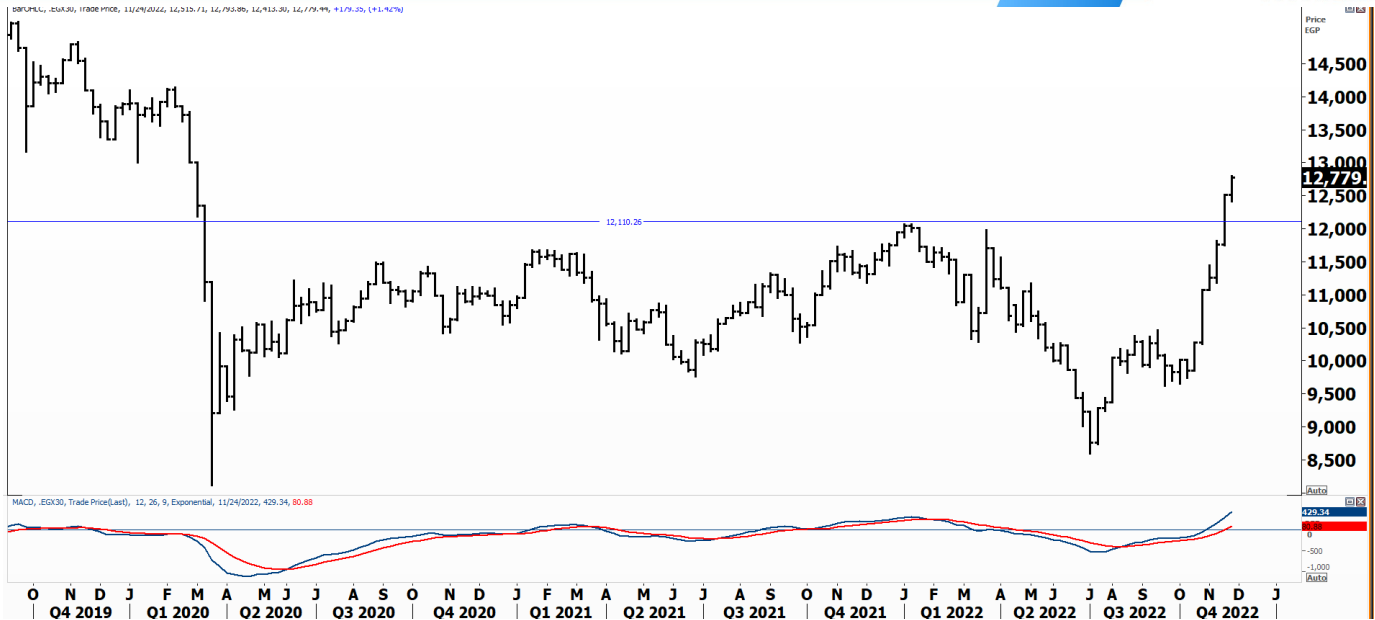


PIONEERSECURITIES

# Weekly Overview

27-Nov 2022

This report must be read with the disclaimer  
on last page



The rise looks sharp and overextended, but many stocks began their upward journey, as we witnessed most of this rise coming with weak breadth, while recently stocks began to join the EGX 30 rise.

Any decline will be a chance to step in; the 12,000-12,100 will be the first level to watch, while our target lies around 13,500. It is important that investors look at stocks that are outperforming and in the same time still have upward potential as we are still having some rotation going on in the market.

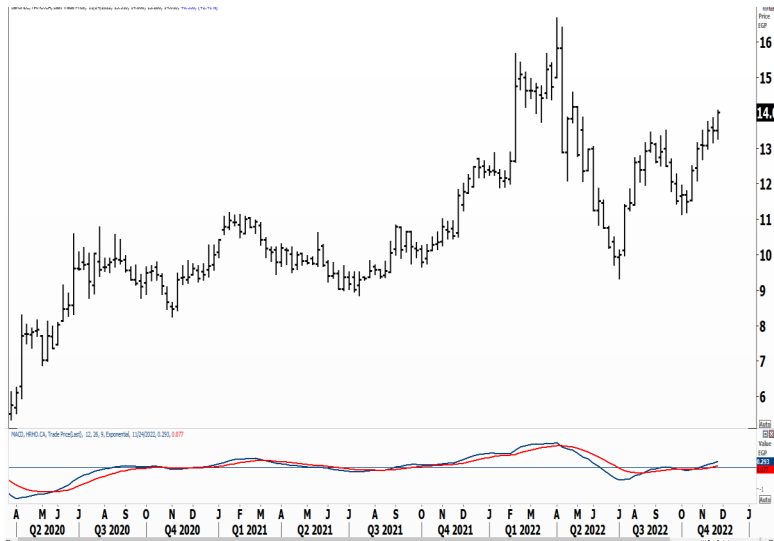
## EGX 70, Weekly Chart

The EGX 70 continued its strong rise as it was expected, especially after it broke 2,300. We mentioned that the 2,600 level is a target to be watched. Declines are chances to step in.

A continuation of the rise will lead the EGX 70 near 3,000.



## HRHO



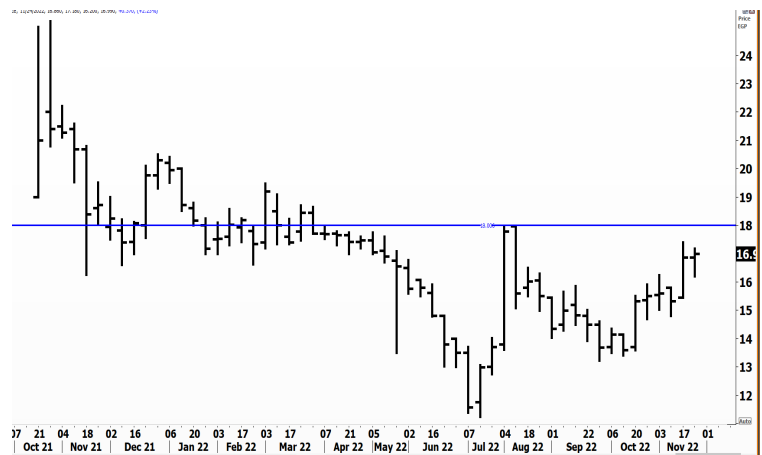
HRHO just broke its resistance level and closed above it. Thus, the stock triggered an entry signal and is a buy with a minimum target at 16.

We recommend buying here with a stop below 13.5 using the aforementioned target.

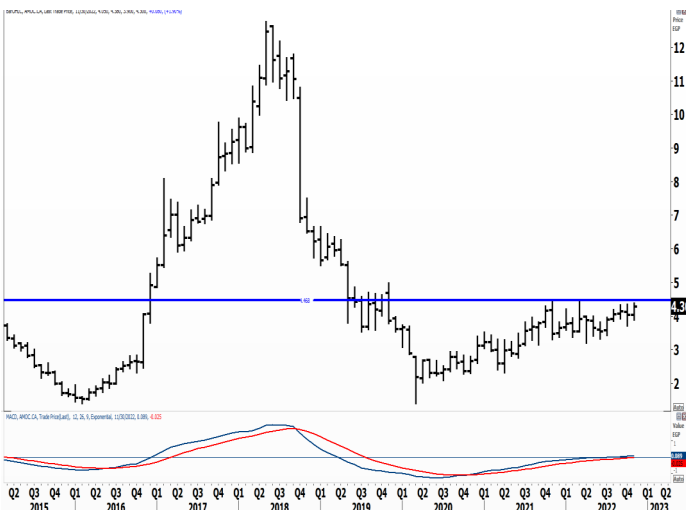
The major resistance to watch is 18. If this level is broken to the upside, a significant rise will follow and our target will be set at 20.5 initially, followed by 24.

EFIH is improving and is on its way to challenge its major resistance that lies at 18.

## EFIH



## AMOC



AMOC is approaching a major resistance that appears on its monthly chart. A breakout above 4.45-4.5 will be a major signal and will lead to a strong rise.

If AMOC breaks above 4.5 on a confirmed basis, we will probably see the 7 level.

## AJWA



The breakout above 19-19.5 triggered an entry signal with a target around 28. AJWA broke to the upside and is expected to continue its rise.

If any decline takes place, the 18-18.5 will serve as support. Those who want to step in can enter at intraday dips as we are expecting higher targets to be reached.

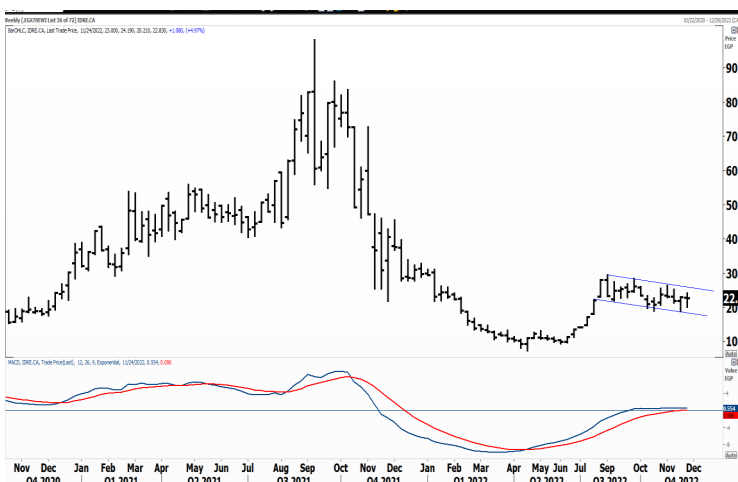
The monthly chart of EGCH shows a major breakout that should lead to much higher levels. We are expecting the stock to reach 8 –9 on an intermediate-term basis; our recommendation is to enter at minor declines.

The 5.1-5.2 is an important support area that should be watched should any minor decline takes place.

## EGCH



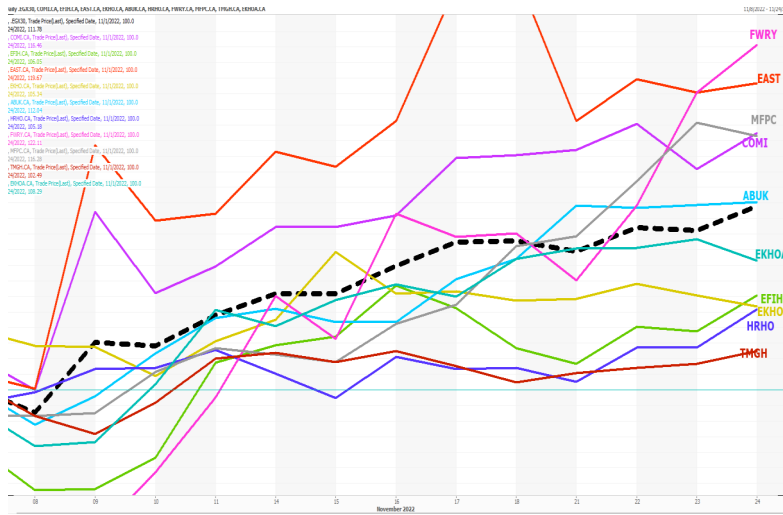
## IDRE



It looks like the stock is witnessing a lateral range that will probably break to the upside. The next rise will be strong and will break 30 to the upside.

IDRE is a stock that can witness a major rise especially if it breaks 26 to the upside.

## Top index weights

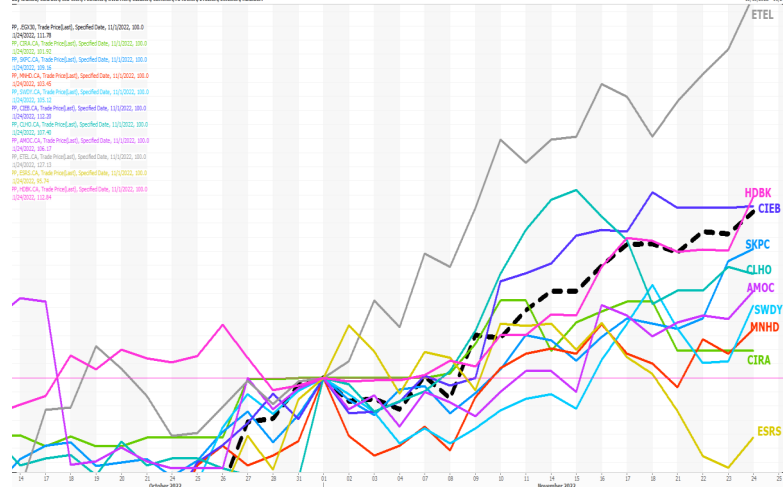


FWRY is currently the best performer. The stock showed strength before it tops the rest; EAST comes next, followed by MFPC and COMI.

ABUK is having the same index performance, while the rest are underperforming.

EFTH and HRHO will probably step from the underperformers to the outperformers soon

## Mid Weights

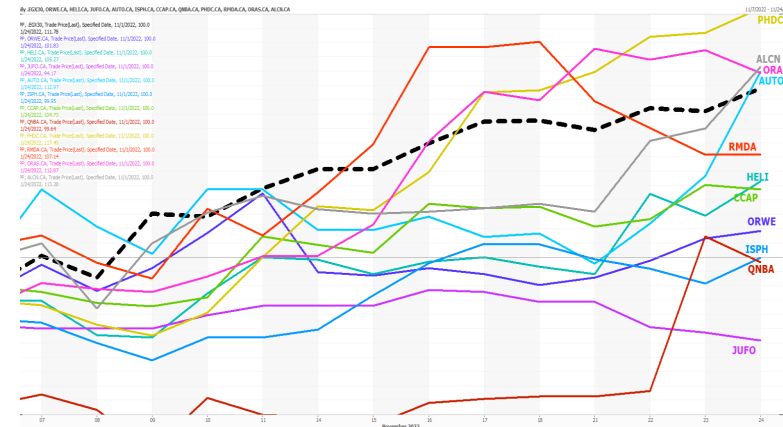


As we were expecting and mentioning in our reports, ETEL is currently the best stock in the stocks market. The stock is witnessing its first major uptrend since IPO and is having its great days.

HDBK and CIEB are two good stocks in the Banking sector which is one of the outperforming sectors that are expected to continue their strength.

SKPC also looks strong.

## Smallest Weights



PHDC is on top, followed by ALCN and ORAS. AUTO is also one of the outperformers and still maintaining itself as a strong performing stock.

The rest of the stocks are underperforming. HELI is having a rising relative performance curve however, which tells us that it will probably do well in the near future.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
EFIH	N.A.	
EAST	Above	Buy signal was triggered in October 2022
EKHO	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ABUK	Above	Buy signal was triggered during July 2021
HRHO	Above	Buy signal was triggered in November 2022
FWRY	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
MFPC	Above	Buy signal was triggered in November 2020
TMGH	Above	Buy signal was triggered in November 2022
EKHOA	Above	Buy signal intact
SWDY	Above	Buy signal was triggered in October 2022
ETEL	Above	Buy signal was triggered in September 2022
CIRA	Above	Buy signal was triggered in October 2022
MNHD	Above	Buy signal was triggered during end of June 2022
AMOC	Above	Buy signal was triggered during August 2022
CIEB	Above	Buy signal was triggered during Oct 2022
HDBK	Above	Buy signal was triggered during October 2022
CLHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SKPC	Above	Buy signal was triggered during November 2022
ESRS	Above	Buy signal was triggered during Sept 2022
JUFO	Above	Buy signal was triggered during October 2021
HELI	Above	Buy signal was triggered during August 2022
QNBA	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ALCN	Above	Buy signal was triggered during August 2022
ORAS	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
CCAP	Above	Buy signal was triggered during Sept 2022
RMDA	Above	Buy signal was triggered during July 2022
PHDC	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
ORWE	Above	Buy signal was triggered during November 2022
ISPH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
AUTO	Above	Buy signal was triggered during November 2022

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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